

Intimations.

DAKIN BROS. OF CHINA,
LIMITED.

CHEMISTS

AND

AERATED WATER
MANUFACTURERS.DAKIN'S
LEMON
SQUASH.THE FAVORITE
HOT WEATHER DRINK.

Nos. 22 & 24, QUEEN'S ROAD CENTRAL.

A. S. WATSON & CO., LD.

WINES AND SPIRITS.

WE invite attention to the following Brands,
all of which are excellent quality and
good value for the money.The same being specially selected by our
London House, and bought direct from the most
noted Shippers, are imported in wood and bottled
by ourselves, thus enabling us to supply the best
growths at moderate prices.In ordering, it is only necessary to state the
name and quantity of Wine or Spirit wanted,
and initial letter for quality desired.

PORTS. (For Invalids and general use.)

	Per doz.	Per Case.
A. Alto Douro, good quality, Green Capsule	\$10	\$1.00
B. Vintage, superior quality, Red Capsule	12	1.10
C. Fine Old Vintage, superior quality, Black Seal Cap- sule	14	1.25
D. Very Fine Old Vintage, su- perior, Violet Capsule (Old Bottled)	18	1.50

SHERRIES.

A. Delicate Pale Dry, dinner wine, Green Capsule	6	0.60
B. Superior Pale Dry, dinner wine, Green Seal Capsule	7.50	0.75
C. Mansanillo, Pale Natural Sherry, White Capsule	10	1.00
CC Superior Old Dry Pale Natural Sherry, Red Seal Capsule	10	1.10
D. Very Superior Old Pale Dry, choice old Wine, White Seal Capsule	12	1.10
E. Extra Superior Old Pale Dry, very finest quality, Black Seal Capsule (Old Bot- tled)	14	1.25

CLARETS.

A. Superior Breakfast Claret, Red Capsule	\$4	\$4.50
B. St. Estephe, Red Capsule	4.50	5.00
C. St. Julien, Red Capsule	7	7.50
D. La Rose, Red Capsule	11	12.00

MADEIRA, HOCK AND CHAMPAGNES.

FULL PARTICULARS OF THE VARIOUS BRANDS
IN STOCK ON APPLICATION.

BRANDY.

A. Hennessy's Old Pale, Red Capsule	\$13	\$1.20
B. Superior Very Old Cognac, Red Capsule	15	1.40
C. Very Old Liqueur Cognac, Red Capsule	20	1.75
D. Hennessy's Finest Very Old Liqueur Cognac, 1872 Vintage, Red Capsule	30	2.50

SCOTCH WHISKY.

A. Thorne's Blend, White Cap- sule	8	0.75
B. Watson's Glenorchy, Mellow Blend, Blue Capsule with Name and Trade Mark	8	0.75
C. Watson's Aboulo-Glenorchy, Red Capsule, with Name and Trade Mark	8	0.75
D. Watson's H. K. D. Blend of the Finest Scotch Malt Whiskies, Violet Capsule	10	1.00
E. Watson's Very Old Liqueur Scotch Whisky, Gold Capsule	12	1.10

RISH WHISKY.

A. John Jameson's Old, Green Capsule	8	0.75
B. John Jameson's Fine Old, Green Capsule	10	1.00
C. John Jameson's Very Fine Old, Green Capsule	12	1.10
Genuine Bourbon Whisky, fine old, Red Capsule, with Name	10	1.00

GIN.

A. Fine Old Tom, White Cap- sule	4.50	0.40
B. Fine Unsweetened, White Capsule	4.50	0.40
C. Fine A. V. H. Geneva	5.25	0.50

RUM.

Finest Old Jamaica, Violet Capsule	12	1.00
Good Leeward Island, \$1.50 per Gallon.		

LIQUEURS.

Benedictine Maraschino		
Curacao		
Heering's Cherry Cordial		
Chartreuse Dr. Sieger's Angostura		
Bitters, &c.		

PRICES ON APPLICATION.

A. S. WATSON & CO., LD.

THE HONGKONG DISPENSARY,

ESTABLISHED A.D. 1841.

Hongkong, 4th February, 1892.

The Hongkong Telegraph.

HONGKONG, THURSDAY, JUNE 30, 1892.

THE BANK AUDIT.

The election last Saturday of auditors for the Hongkong and Shanghai Banking Corporation was, for various reasons, of far more importance than local shareholders would appear to have generally imagined. And the result, from many points of view, was disagreeably disappointing. The shareholders will later on discover the gigantic blunder they made in having allowed themselves to be tamely led by the nose owing to the artificial bounce of the Court of Directors and the plausible bunkum of Mr. C. P. CHATER—how these conflicting elements for once managed to coalesce, is a question that very naturally has been keenly exciting public opinion, so far as it exists in Hongkong. The meeting was a complete farce, and the confiding shareholders will eventually have to pay the piper.

Two most exhaustive articles have recently appeared in this journal over the initials of its Editor and Proprietor dealing with the Hongkong and Shanghai Bank and its audit from a shareholder's point of view, the first of which undoubtedly woke up the Directors, or at least a majority of that aggregation of local saints, to a sense of their duty, for an advertisement appeared in the newspapers immediately afterwards calling a meeting of shareholders to publicly elect auditors, instead of what would have been done under ordinary circumstances—namely, the nomination of auditors by the Directors to act in the absence of those duly elected at the last general meeting. Our second article, calling upon the shareholders to assert themselves and elect auditors who would not be mere nominees of the Directors, certainly fell flat, and when we consider the invariable constitution of companies' meetings in this pampered colony, this perhaps not to be wondered at. There are not at the present day and never have been within the past twenty years ten men in Hongkong who would dare to say a word in disparagement of a report presented by any Board of Directors in the colony; there are not three men—though we know of one and perhaps another could be found—who would venture to assail the important and powerful Directorate of the Hongkong and Shanghai Bank, and therefore it would be useless appealing to men, who in their various walks in life are more or less dependent on the goodwill of "the Court" for a livelihood, to assert themselves in opposition to the wishes of their most benevolent albeit most unscrupulous benefactors. The remedy for this difficulty must therefore be sought for abroad, and if local shareholders of the Hongkong and Shanghai Bank will not do more to conserve their own interests, the shareholders in London, throughout China, and elsewhere, must be called upon to bear themselves to save the Bank's management and the Bank's audit from becoming a laughing stock in the world's centres of finance.

It would be the height of childish affectation to deny that the audit of the current half-year's accounts has been placed in the hands of two of the Bank's dependents—one of whom may be professionally qualified, whilst the other, *malgré les dix dix* of Mr. CHATER, who was evidently on a voyage of discovery and lost himself palpably a stop-gap—and that their certified opinion must be taken exactly for what it may be worth. In all probability these auditors will be again elected at the meeting in August to audit the accounts for the half-year ending the 31st December, 1892, unless shareholders awake to the very self-evident fact that the affairs of the Bank require a little light from the light of honest intelligence, let in on them. The burden on our shoulders is already far heavier than we can comfortably bear, but since the vitality and prosperity of the Hongkong and Shanghai Bank are such important factors in the well-being of the Far East, we are willing to undertake another big responsibility for the public good. If absent shareholders will send their proxies to the Editor of this paper, he will undertake at the meeting in February next to again raise the question of a qualified audit of the accounts, and to do his utmost to have this important matter placed on a satisfactory footing. Failing any steps being taken by shareholders to protect their own interests, we shall certainly seriously consider the expediency of advocating a Government audit. There is a properly qualified auditor in the service of the Government of Hongkong, and the grounds on which his assistance might be solicited would be that the Hongkong and Shanghai Bank is the Government Savings Bank; that it has a note issue of over six million dollars; that it has, or had, some sixteen millions pounds deposited—of which a considerable proportion may be the property of the Hongkong Government as this Bank has for long been recognized as the Government's medium of finance. The Bank's power for evil, it must be admitted, is therefore immense, and if no efficient control is exercised over the management, the public is practically in the hands of irresponsible officials, and an autocratic, grossly ignorant, and (with a few honorable exceptions) unscrupulous Court of Directors, whose qualifications are fifty shabaras each, of the value of \$14,000, or say \$1,700, and who annually divide amongst themselves \$20,000—nearly \$3,000 for what? Will anybody who has the courage of his opinions tell us what the Bank Directors have actually done for their handiwork since the last election, three years ago? No! of course not; but we know, and we are not afraid to speak plainly. These estimable predictors of public rights have,

In the first place, carefully protected their own interests; in the big game that has been played here they have religiously taken care to guard themselves in case of disaster; very large sums have been written off the Bank's books, or consigned to an oblivion which makes their so-called audit a black-and-tan satire; and though we need not give names here, everybody in Hongkong knows of swindlers and rascals who, under the laxity of a system of management that cannot be too severely reprobated, have defrauded the Bank, in one way or another, of hundreds of dollars—which, facing the universal wreck and ruin that would be wrought among shareholders and depositors in case of accidents arising from their disincorporation to submit their accounts to qualified and constitutional control such as is exercised by efficient and independent auditors in all other parts of the civilized world, is a responsibility which even the Directors of the Hongkong and Shanghai Bank may be compelled to face. The ignoble details of the election of auditors will be dealt with later on—likewise the personnel of the Court of Directors—but at present we have said enough. Those who do not accept our timely word of warning will as has been the case many times in years gone by, live to regret it.

TELEGRAMS.

THE MOROCCO QUESTION.

LONDON, June 28th.

The Sultan of Morocco has yielded to the British demands.

SCOTLAND DEMANDS HOME RULE.

The Scottish Home Rule Society has refused to support Mr. Gladstone at the coming elections on account of Home Rule for Scotland not being included in his political programme.

LOCAL AND GENERAL.

The *Leander* came out of dock yesterday, at last!Kew German frigate *Lehrig* will dock at Kowloon shortly.The P. & O. S. N. Co.'s steamer *Lombard* left Singapore for this port at 8.30 a.m. to-day.The steamer R.M.S. *Empress of Japan*, from Hongkong 28th May, and Yokohama 7th June, reached New York yesterday.We are informed by the Agents (Messrs. D. Sassoon, Sons & Co.) that the steamer *Yagan*, from Calcutta, left Singapore for this port this afternoon.

The wife of a village butcher having been asked what kind of a person the "Squire's" new wife was, answered: "A perfect lady, she don't know one cut of meat from another."

The *Glamorgan* with a cargo of first season's corn tea arrived here to-day from Foochow en route to London. The *Minutiae*, bound to Australia with tea, will be here from Foochow shortly.

An Italian publisher got the opinions of the best writers and scholars as to who were the best authors. The replies placed Darwin at the head of foreign writers, Shakespeare next, with Schiller, Goethe and Humboldt following.

It is considered in shipping circles to be somewhat strange that a Royal Naval Reserve man, captain of the *Endeavour*, brought his vessel into port a few days ago, about noon, without flying ensign, house flag, pennant, or anything—not even an old shirt!

Mr. Harry Stanley's powerful combination of all that is professionally youthful, beautiful, and talented in the Force Order, will surely have long made them to-night in "The Nautilus Girl," at the Theatre Royal, City Hall, commencing at 9 o'clock. There will be a full house.

TWENTY-FOUR-CARAT gold is all gold; 22-carat gold has 18 parts of silver and 2 of copper; 18-carat gold has 18 parts of gold and 6 parts of silver and copper; 15-carat gold is half gold and has 3 parts of silver and 2 of copper. Its specific gravity is about 19.3 pure gold is 19.

A CHINESE "small-foot" widow, living in A'Anglar Street, tried to get a golden hairpin in a dream this morning, and the way she wanted to "work the oracle" was by cutting her throat. But the knife didn't go in deep enough so she is now in hospital and may possibly recover. Her husband died lately. She was gone on him, and wanted to follow him, hence the throat-cutting.

BALZAC makes an odd classification of colors as indices of character. Women who wear black habitually are to be avoided, he says, because they are suspicious, bad-tempered and jealous. Those who wear yellow and green are over quarrelsome, and those who affect white are coquettes. The reader, thoughtful, may say that of women like to clothe themselves in black. Pearl grey is worn by women who think the world doesn't do the right thing by them; and lilac is chosen by beauties who have passed their prime.

THE Duke A. Maria de Ferreira, of "enchanting act" fame, we hear left Macao as a pilgrim, and mysteriously as he "disappeared" from Hongkong recently. It is thought by some, that the *Catiffurum*, which called at Macao recently, took the unfortunate nobleman to Timor, but others, again, are of opinion that, *frases*, by the *Belle*, was his Excellency's destination. We don't know where Ferreira actually is, although we have received reports as to his appearing at dinners, dances and other social functions with the *filles* of Macao's self-organized aristocracy—but the odds are, the Hongkong detectives notwithstanding, that he is still lurking in the Holy City. By the way, is it a custom in Portugal for the official clames and respectable people generally to hobnob on the most friendly terms with an abandoned embezzler? Will some Lusitanian gentleman put us right on this point?

TO-DAY'S SHIPPING RETURNS.

INWARD.

<i>Agile</i>Steamer, from Singapore.	
<i>Prothius</i>" " " " " " " "	Amoy, &c.
<i>Kil</i>" " " " " " " "	Oodah.
<i>Alma</i>" " " " " " " "	Holow.
<i>Wampoa</i>" " " " " " " "	Wahit.
<i>Mathilda</i>" " " " " " " "	Wahit.
<i>Shanghai</i>" " " " " " " "	Canter.
<i>Swallow</i>" " " " " " " "	Canter.
<i>Guangji</i>" " " " " " " "	Canter.
<i>Guangji</i>" " " " " " " "	Canter.
<i>Guangji</i>" " " " " " " "	Canter.
<i>Guangji</i>" " " " " " " "	Canter.

OUTWARD.

<i>Massilia</i>Steamer, for Kobe, &c.	
<i>Kil</i>" " " " " " " "	Nipponkai.
<i>Prothius</i>" " " " " " " "	Shanghai.
<i>Agile</i>" " " " " " " "	Singapore.
<i>Prothius</i>" " " " " " " "	Singapore.

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THE *Empress of India* was towed over to the Hongkong docks this morning.

THE Northern Pacific Steamship Co.'s chartered steamer *Para Yang* left Tacoma for this port, via Yokohama, on the 28th inst.

BROOKS—It's beastly hot. What do you feel like doing?

SOAK—(eagerly)—Thanks!—Will split a whiskey and soda with you!

A MOST interesting case, quite a society *place de resistance*, will (we are informed) come to the surface in the Police Court next Wednesday. It is, we hear, in respect to the elopement of two Portuguese gentlemen's wives with a couple of Indian clerks in the employ of the Government of Hongkong. Counsel have been engaged by both parties, and interesting details are pretty sure to come out in the Hall of Justice.

"OUIDA." Miss de la Ramee, has spent much of her time in various nooks and corners of the Continent. Her definite home for some time past, however, has been Florence. Though gallantly mist object, a feeling of candor compels us to state that the celebrated novelist has no pretensions to be considered a handsome woman. Even in her early youth she was plain and frowzy. Now in her declining years she has not, of course, improved in this respect. She dresses in an eccentric fashion, and is herself a woman of a decidedly eccentric type. Her house is full of her favorite pets, poodles, cats and monkeys, all living in the lap of luxury at her expense. While possessing a good generous heart, as the poor of Florence can well attest, "Ouida" is unfortunately afflicted with a cross, brusque disposition. One day, she overheard a conversation taking place in the door of her home between one of her domestic visitors, an American lady, "Tell Ouida," exclaimed the visitor, "that Mrs. John," the wife of the well-known New York millionaire, wants to see her." "Tell Mrs. John," shrieked the irate novelist from the parlor, "that Ouida is not up for exhibition like a gorilla in a menagerie, even for the wife of New York's millionaire! whereupon the purse-proud dame best indignation. Miss de la Ramee, like Carlyle and Tennyson, has a morbid horror of being visited as a curiosity. Like most other geniuses, she hates to be stared at by the vulgar profanum.

BRITISH MERCANTILE MARINE OFFICERS' ASSOCIATION.

SECOND ANNUAL MEETING.

A large number of merchant captains and officers assembled in the headquarters of the British Marine Officers' Association last night on the occasion of the second annual meeting of this eminently useful society. Captain Samuel Ashton, A.M.A., President, presided and amongst those present were Captain G. C. Anderson, Marine Superintendent of the Indo-China Steam Navigation Company, Captain A. Tillett, Superintendent of the Canadian Pacific Steamship Company (Honorary Association Secretary), Captain Lewis, and a number of officers of coasting steamship companies, "allies," and members of the Liverpool and London Associations, and Mr. Chesney Duncan, the Secretary.

The President, having by consent dispensed with the reading of the minutes of the last meeting, congratulated the members on having been able to hold such an encouraging second annual meeting, and on the success they had achieved in the two years of the Association's existence. At first, there were only eleven members; now there were 105. The distinctive feature of the Association was that it was truly British—(applause)—there were other associations, with which this one was glad to be affiliated, which were cosmopolitan, but this steadily maintained its British character, and he believed that this fact obtained for it greater sympathy from the Government than any other association of the kind.

He trusted the Association would always preserve its nationality. He had nothing to say against foreign officers, for a foreign officer with a British certificate was probably as good an officer—some averred better than British, though he had not found it so in his experience. (Hear, hear.) Should he ever be placed in a difficulty he would prefer to pin his faith to his own country.

(Loud applause.) They must therefore understand that he must insist on no reflection on alien officers, but he would like to see the alien officers who held the British certificate to be British. A foreign officer could transmit from this British Colony, say, \$100 a month to the heart of Germany, or Denmark, or Scandinavia, to provide for his family, his parents, or his children, that was not so good as if it were sent to England, or to Scotland, or to Ireland. In the general meeting of the Association, the British certificates to alien officers (Cheer.) We was not saying anything against foreigners; they might be as good as British officers, or better; but his experience was that he had never found them better, and he preferred his own country. He congratulated the society on its progress, which had been assisted in many ways. He did not wish to open any religious argument, but he thought any religious man who took the Rev. G. B. Bondfield, and the Rev. A. G. Goldsmith, and their good offices in the Sunday Harbour Labour agitation—He was afraid their assistance had not been sufficiently recognized, and he wished to make amends for what might seem to be neglecting to show gratitude to these gentlemen. He also wished to thank the press, which had been very good to the Association—not only the press in general, but individual members. There were also good friends at home—the Duke of Edinburgh, the Earl of Meath, and Lord Harrowby, from each of whom letters had been received, which could not be seen by any member who wished. More than all, he thought, they had to thank the late Governor, Sir W. de Vaux. (Hear, hear.) On the question of pay, the times were hard in the East now, and officers could not expect to be remunerated as well as they would like to be in fact, he thought in fairness they should consider the owners just now, and not only the officers. For the last two years there had been very keen competition on the coast, bringing down freight and earnings to the lowest possible limit, and he was very sorry to learn that this competition had been just now started again, worse than ever. He failed to see the use of this excessive competition, but that was a matter for the owners, not for the officers. The duty of the officers was to do the best they could for the owners who treated them best. (Applause.) Since his return to Hongkong he had seen a draft letter on precautions against piracy, and another referring to the question of having a third officer on every ship. He considered a third officer necessary, and the home associations thought the same. (Hear, hear.) There were plenty of officers to be had, and it was necessary to consider the different conditions of the present time and twenty years ago. Ships went much faster now than they did, and any officer on watch now had very much more property and more human lives under his care, so that the work was more arduous and more responsible. Turning to the local press, he found that Capt. Ramsey, a good friend of the Association, as Capt. Ramsey

also had always been, had got into hot water for publishing wrongly the position of a wreck in the lower Yangtze. He did not see how Capt. Ramsey could be blamed in any respect, whatever, having simply published information as he received it. Referring to the petition in favour of Keane, he fully agreed with it, and judging from the number of signatures it must be endorsed by the greater number of officers in the port, and also, he was glad to note, engineers' (hear, hear)—for there was once a time when engineers and deck officers were antagonistic. He was pleased to know that the feeling was dying out, and to see the two branches of marine service working together. (Hear, hear.) He was glad to see Capt. Anderson present at the meeting, and also Capt. Tillett, both influential men in the shipping world, whose presence was an honour to the Association; reverting to the piracy question, he certainly thought some decisive measure must be adopted; he could not suggest a good plan, but he thought the Government would be willing to adopt any really feasible scheme—they knew little about it, and only wanted information and suggestions from practical men. Protective measures would be a benefit to owners and underwriters, and a safeguard to the lives of officers and crews. In conclusion he reminded those present of the invitation which often used to be extended to Mr. P. for Newmarket, and on one occasion when Capt. Ashton himself was present—(Hear, hear.) He hoped all the members would begin to ask questions and make comments—in short, go ahead with the heckling. (Laughter and applause.)

After a few remarks by members, the President briefly reviewed the events of the past year in shipping matters, touching on the Sunday Cargo Working

